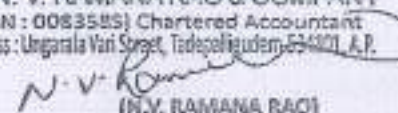


**Sri Vasavi Educational Society**  
**Income and Expenditure Statement**  
1-Apr-2022 to 31-Mar-2023

Particulars	1-Apr-2022 to 31-Mar-2023	Particulars	1-Apr-2022 to 31-Mar-2023
<b>Indirect Expenses</b>	<b>6,68,05,721.05</b>	<b>Indirect Incomes</b>	<b>9,99,08,796.02</b>
Repair & Maintenance A/c	30,72,810.40	Agricultural income	60,552.00
Advertisement	20,000.00	Bank Building Rent	1,58,700.00
Agricultural Expenditure	15,115.00	Food Court Rent	2,50,000.00
Architech Fee-General	3,000.00	Interest on FDR	14,48,310.00
Bank charges	1,42,902.21	Misc. Income	3,17,985.32
Campus -Diesel Oil Bunk Exp	45,000.00	Profit From B-Pharma College	53,47,792.57
Charity	2,000.00	Profit From Engg. College	7,26,20,038.13
Depreciation on Fixed Assets	5,67,30,603.00	Profit From Hostel	<u>1,97,05,418.00</u>
Donations Paid	1,25,000.00		
Electricity Charges	6,524.00		
Garden Maintenance	5,51,325.00		
General Expenses	1,42,742.44		
Insurance Charges	60,300.00		
Interest	28,69,989.00		
Labour Charges(Daily)	6,39,085.00		
Medical expenditure	5,000.00		
Panchayat Tax A/c	12,61,205.00		
Professional Charges	2,65,500.00		
Remuneration to Secretary	7,00,000.00		
Rents	42,000.00		
Teak Trees Cutting Charges	10,085.00		
Transport Charges	89,865.00		
Travelling Charges	<u>5,690.00</u>		
Excess of income over expenditure	<b>3,31,03,074.97</b>		
<b>Total</b>	<b>9,99,08,796.02</b>	<b>Total</b>	<b>9,99,08,796.02</b>

For N. V. RAMANA RAO & COMPANY  
(FRN : 0083585) Chartered Accountant  
Address : Ungarala Vani Street, Tadepalligudem-534101, A.P.  
  
(N.V. RAMANA RAO)  
Partner  
MRN : 207804

For Sri Vasavi Educational Soci.,  
  
SECRETARY

# Sri Vasavi Educational Society

## Balance Sheet

1-Apr-2022 to 31-Mar-2023

Liabilities	as at 31-Mar-2023	Assets	as at 31-Mar-2023
<b>Capital Account</b>	<b>86,50,500.00</b>	<b>Current Liabilities</b>	<b>1,34,12,349.40</b>
Reserves & Surplus	8,45,000.00	Provisions	(-)1,47,000.00
Corpus Fund	78,05,500.00	Sundry Creditors	1,35,69,351.40
<b>Loans (Liability)</b>	<b>6,46,18,615.81</b>	M.V.Ramana Rao Garu, Auditor	5,360.00
Bank OD A/c	95,99,057.80	Rent Advance Received From SBI	(-)30,000.00
Secured Loans	5,40,61,428.01	TDS on Works Contracts Payable	(-)5,362.00
Chalansobden Investment and Finance Company Ltd/06	3,06,554.00	<b>Fixed Assets</b>	<b>50,84,42,558.98</b>
Chalansobden Investment and Finance Company Ltd/07	3,06,554.00	Building Construction	93,60,574.00
Chalansobden Investment and Finance Company Ltd/08	3,06,554.00	Apartments Construction	2,68,48,501.00
KCC/ Vehicle Loan/VTAD/0016303294/3000	39,471.00	Auditorium Construction	6,02,43,846.55
<b>Excess of income over expenditure</b>	<b>69,30,27,415.34</b>	Bridge Construction ( A to D)	2,91,007.00
Opening Balance	64,65,83,076.46	Bridge Construction-PG to B Block	2,61,260.00
Current Period	3,31,03,074.97	Building Construction Girls Hostel-2	84,402.00
Less: Transferred	1,33,41,263.91	Canteen Building	35,635.00
		Car Parking Shed	6,60,105.00
		Library Building	1,45,268.00
		MOTORS	1,19,850.00
		New Academic Building	3,30,55,816.00
		Shed Construction	6,61,269.00
		South Shed Construction	65,90,818.11
		Vehicles	9,50,83,444.00
		Workers Quarters Building	1,35,000.00
		Canteen Appliances	8,48,072.00
		College Building	19,86,97,462.35
		Digital Audio Equipmnet	1,78,063.00
		Furniture	1,38,99,809.00
		Gardens	2,27,915.00
		Generator	8,81,852.00
		Labs Equipment-Engg College	53,47,118.00
		Labs Equipment-Pharmacy College	70,504.00
		Led TV Haier	90,950.00
		Library Books	99,04,765.17
		Library books B- pharmacy	94,797.00
		Library Books-Polytechnic	79,995.00
		Machinery & Equipments	3,94,76,537.00
		Mineral Water Plant	47,246.00
		Other Equipment-Engg College	15,38,612.80
		Other Equipment-(Hostel)	2,10,035.00
		Other Equipment-Pharmacy	29,665.00
		Oxygen Concentrator	3,04,640.00
		Site	15,67,745.00
		Solar Hot Water Systems	13,69,982.00
		<b>Current Assets</b>	<b>4,48,09,565.74</b>
		Deposits (Asset)	31,38,212.84
		Cash-in-hand	4,29,018.00
		Bank Accounts	2,99,418.00
		Term Deposits(FDR)	3,73,54,215.00
		Advances to Suppliers	29,00,000.00
		Interest Receivable A/c	5,20,204.90
		Receivable	2,272.00
		Rent Advances Paid	1,53,000.00
		Rent Receivable A/c(SBI Building)	13,225.00
<b>Carried Over</b>	<b>76,62,96,531.15</b>	<b>Carried Over</b>	<b>56,66,64,474.12</b>



continued ...



**Sri Vasavi Engineering College**  
**Income and Expenditure Statement**  
1-Apr-2022 to 31-Mar-2023

Particulars	1-Apr-2022 to 31-Mar-2023	Particulars	1-Apr-2022 to 31-Mar-2023
<b>Direct Expenses</b>	<b>23,45,85,816.91</b>	<b>Direct Incomes</b>	<b>30,51,96,696.00</b>
Autonomous-University Fee	3,50,700.00	Fee From PG Students	82,39,300.00
Repair & Maintenance A/c	2,69,32,302.55	Fee From Polytechnic Students	1,69,80,000.00
Vehicles Maintenance A/c	7,33,915.40	Fees From Engg Students	<u>27,99,77,396.00</u>
Advertisement	14,91,109.00	<b>Indirect Incomes</b>	<b>20,09,159.04</b>
Advertisement(Digital Banners)	2,95,294.00	Misc. Fees	7,64,005.00
Affiliation Fees	2,66,940.00	Interest A/c	8,774.00
Affiliation Fees-Polytechnic	1,50,000.00	Misc. Income	<u>12,36,380.04</u>
Alumini Meet Exps	1,97,740.00		
APHERMC Processing Fee	1,10,000.00		
Application Fees	1,000.00		
APSSDC Student Registration	36,900.00		
Bank charges	71,272.94		
Conveyance Charges	1,26,060.00		
Depreciation	1,10,39,370.00		
Electricity Charges	73,75,719.00		
ESI Contributions	5,36,499.00		
Faculty Development Program	35,534.00		
Fire Equipment Certification Charges	4,35,650.00		
Freight Charges	1,73,520.00		
Freshers Day & Classwork Functions	10,13,461.00		
General Expenses	14,88,901.00		
Generator Maintenance	9,44,997.92		
Graduation Day & Convocation Event 2022	20,82,402.00		
Gratuity Expenses	1,49,200.00		
Honourarium to Academic Council Members	1,10,000.00		
Honourarium to BOS Members	2,75,000.00		
Honourarium to Guest Lectures	3,26,200.00		
Incentive(Contributions in Research)	2,43,000.00		
Industrial Tour Expenses	19,000.00		
Inspection Charges	6,90,000.00		
Insurance Expenses A/c	65,993.00		
Internet Charges	21,12,202.00		
Internet Charges (BSNL)	1,32,328.00		
Labs Consumables	1,70,033.00		
Legal Charges	25,000.00		
Library E-Journals Subscription	8,35,970.00		
Medical Expenses	59,927.00		
Member Ship Fees	2,18,744.00		
Mis/Techfest Exp(Polytechnic)	5,36,900.00		
National Skill Development Corporation	10,000.00		
NBA Accreditation Exps	1,77,000.00		
News Papers & Periodicals	23,251.00		
Non Teaching Staff Salaries	2,95,05,793.00		
Placement Exps	3,66,979.00		
Postage & Telegrams	13,188.00		
Presentations	5,31,922.00		
Presentations (Students)	5,63,550.00		
Printing & Stationery	21,58,643.00		
Processing Fee (Diploma)	18,300.00		
Processing Fees for AICTE	1,55,000.00		
Processing Fees for Conveor Seats	47,200.00		
Processing Fees for Management Seats	8,84,021.00		
Professional Charges	24,000.00		
Professional Tax	2,500.00		
Provident Fund	37,25,598.00		
Registration Fee - NCDECT-2023	83,000.00		



continued ...

Sri Vasavi Educational Society  
 Balance Sheet : 1-Apr-2022 to 31-Mar-2023

Liabilities		Assets	
as at 31-Mar-2023		as at 31-Mar-2023	
Brought Forward	76,62,96,531.15	Brought Forward	56,66,64,474.12
		Branch / Divisions	19,96,32,057.03
		Sri Vasavi Eng. College Hostel	1,76,87,387.02
		Sri Vasavi Engineering College	15,59,61,401.06
		Sri Vasavi Inst. Of Pha Science	2,19,83,268.95
<b>Total</b>	<b>76,62,96,531.15</b>	<b>Total</b>	<b>76,62,96,531.15</b>

For N. V. RAMANA RAO & COMPANY  
 (FRN : 0083585) Chartered Accountant  
 Address : Ungarala Vari Street, Tadepatri, Jodhpur-536101, A.P.

*N.V. Ramana Rao*  
 (N.V. RAMANA RAO)  
 Partner  
 MRN : 207804

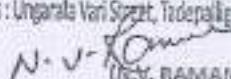
For Sri Vasavi Educational Society

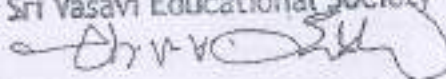
*A.V. Subramanian*  
 SECRETARY



**Sri Vasavi Engineering College**  
**Income and Expenditure Statement : 1-Apr-2022 to 31-Mar-2023**

Particulars	1-Apr-2022 to 31-Mar-2023	Particulars	1-Apr-2022 to 31-Mar-2023
Registration Fees for Work Shop	53,949.00		
Research & Development	2,50,000.00		
Software Charges A/c	2,59,144.00		
Solar Energy Research Seed Exp (Mechanics)	33,654.00		
Sports Goods Expenses	6,61,949.00		
Sports Meet Exps	2,46,489.00		
Staff Health Insurance	1,76,584.00		
Staff Refreshment	63,53,884.00		
Staff Training	11,500.00		
Staff Welfare Expenses	4,32,000.00		
Staff Workshop Exps	18,757.00		
Stationery Exp-Autonomous	43,820.00		
Study Hours Remuneration	2,72,950.00		
Teaching Staff Salaries	11,69,63,294.00		
Tech Euphoria-2023	5,99,416.00		
Telephone Charges	70,282.00		
Text Books & Record Books Students (Exp Expenses)	37,48,366.00		
Text Books & Records Diploma Expenses	1,98,108.00		
Training Courses for Students	29,46,694.00		
Travelling Charges	7,16,856.10		
Uniform to MBA Students	3,76,030.00		
Uniform to Staff	3,369.00		
Excess of income over expenditure	7,26,20,038.13		
<b>Total</b>	<b>30,72,05,855.04</b>	<b>Total</b>	<b>30,72,05,855.04</b>

For N. V. RAMANA RAO & COMPANY  
 (FRN : 0082565) Chartered Accountant  
 Address : Ungarala Vani Street, Tadepalligudem-534101, A.P.  
  
 N. V. RAMANA RAO  
 Partner  
 MRN : 207804

For Sri Vasavi Educational Society  
  
 SECRETARY

SRIVASAVI EDUCATIONAL SOCIETY  
 SRIVASAVI ENGINEERING COLLEGE  
 TADEPALLIGUDEM, A.P.



# Sri Vasavi Engineering College

## Balance Sheet

1-Apr-2022 to 31-Mar-2023

Liabilities	as at 31-Mar-2023	Assets	as at 31-Mar-2023
<b>Current Liabilities</b>	<b>12,66,23,552.12</b>	<b>Fixed Assets</b>	<b>6,96,55,027.52</b>
Duties & Taxes	4,35,355.00	Lab Equipment A/c	2,60,62,178.00
Provisions	6,02,903.00	Other Equipments -College	1,67,73,618.00
Sundry Creditors	6,16,677.00	Software A/c	38,96,623.00
Funds & Provisions	(-)4,805.00	EQUIPMENT (R&D) A/C	8,90,800.00
Grants & Funds	12,588.00	Equipment (Sports&Gym)	10,32,538.00
Post Matric Scholarships	12,76,542.00	Furnitures A/C	1,10,48,041.00
Autonomous Exam Fee	77,73,419.55	Laptops & Notebooks	3,27,173.00
Consultancy Charges	5,99,915.00	Library Books	27,86,848.52
ESI Employees	15,338.00	OFFICE EQUIPMENT A/C	8,27,708.00
Fees Received In Advance	4,01,45,352.00	Software BSH Department	1,44,500.00
IETE Fund	20,560.00	Solar PV Power System	58,65,000.00
JNTU Exam Fees	4,07,250.00		
JNTU Fees	72,60,035.00	<b>Current Assets</b>	<b>21,41,77,249.53</b>
Merit Scholarships to Students Fund	1,02,244.00	Deposits (Asset)	3,21,460.98
PG Fee (Autonomous)	1,600.00	Cash-in-hand	1,20,994.00
Professional Tax-Employes	53,000.00	Bank Accounts	90,24,714.55
Provident Fund Employees	3,47,642.00	Staff Receivables	17,28,041.00
Refundable to Students	85,956.00	Fees Receivables	19,96,30,297.00
Salaries Payable	5,41,50,112.00	Receivable	2,37,525.00
Salary Arrears	84,472.00	TCS on Electricity Charges	2,305.00
Spot Centre	10,74,062.65	Text Books & Record Books to Students	29,00,392.00
Staff Health Insurance Payable	5,80,070.00	Text Books & Record Books to Polytechnic Students	2,11,520.00
TCS Online Exams	77,901.92		
Training Programme Fee 2020-24	29,06,362.00		
<b>Branch / Divisions</b>	<b>15,72,08,724.93</b>		
Sri Vasavi Educational Society A/c	15,99,61,401.05		
Sri Vasavi Educational Society Hostels	(-)77,13,362.13		
Sri Vasavi Inst. of Pharma Sciences	49,60,686.00		
<b>Total</b>	<b>28,38,32,277.05</b>	<b>Total</b>	<b>28,38,32,277.05</b>

For N. V. RAMANA RAO & COMPANY  
(FRN : 0083585) Chartered Accountant  
Address : Ungarala Vari Street, Tadepalli Garden-534101, A.P.

*N.V. Ramana Rao*  
(N.V. RAMANA RAO)  
Partner  
MRN : 207804

For Sri Vasavi Educational Society

*Shri V. V. S. S. S.*  
SECRETARY



*Chakraborty*

PRINCIPAL  
SRI VASAVI ENGINEERING COLLEGE  
PEDATADEPALLI  
TADepALLIGUDEM - 534 101



2021-22

**FORM NO. 10B [See rule 17B]**

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

e-Filing Anywhere Anytime  
Income Tax Department, Government of India

Acknowledgement Number -561503660280922

I have examined the balance sheet of SRI VASAVI EDUCATIONAL SOCIETY, TADEPALLIGUDEM AABAS3487P [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed Institution visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below: --

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named Institution as at 31st March 2022 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name	VENKATA RAMANA RAO NARAYANA
Membership Number	207804
Firm Registration Number	08358S
Date of Audit Report	20-Sep-2022
Place	106.0.38.73
Date	28-Sep-2022

**ANNEXURE****STATEMENT OF PARTICULARS****I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 34,37,78,897
2. Whether the Institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 0
4. Amount of income eligible for exemption under section 11(1)(c) (Give	No



details)

Sl. No.	Details	Amount
No Records Added		

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -

## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
----	--	----

Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
No Records Added				

2.	Whether any land, building or other property of the Institution was	No
----	---	----



made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any

Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details **No**

Sl. No.	Detail	Amount
No Records Added		

4. Whether the services of the Institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any **Yes**

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
1	Ch V V Subba Rao	₹ 5,00,000	--

5. Whether any share, security or other property was purchased by or on behalf of the Institution during the previous year from any such person? If so, give details thereof together with the consideration paid **No**

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Institution during the previous year to any such person? If so, give details thereof together with the consideration received **No**

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Institution was diverted **No**



during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

8. Whether the income or property of the Institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Total (Nominal value of the investment)	0
Total (Income from the investment)	0
Place	106.0.38.73
Date	28-Sep-2022

Acknowledgement Number - 561503660280922

This form has been digitally signed by **VENKATA RAMANA RAO NARAYANA** having PAN **ABWPN1377L** from IP Address **106.0.38.73** on **28-Sep-2022 11:25:58 PM**



Dsc SI No and issuer ,C=IN,O=Verasys Technologies Pvt Ltd.,OU=Certifying Authority



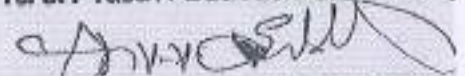
**Sri Vasavi Educational Society**Rohini Buildings  
K.N. Road  
Tadepalligudem - 2**Income and Expenditure Statement**

1-Apr-2021 to 31-Mar-2022

Particulars	1-Apr-2021 to 31-Mar-2022	Particulars	1-Apr-2021 to 31-Mar-2022
<b>Indirect Expenses</b>	<b>93,36,646.18</b>	<b>Indirect Incomes</b>	<b>4,91,96,963.1</b>
Agricultural Expenditure	31,415.00	Agricultural Income	51,300.00
Architech Fee-General	14,000.00	Bank Building Rent	1,58,700.00
Audit Fees	1,00,000.00	Interest on FDR	1,90,963.00
Bank charges	2,04,056.13	Misc. Income	2,065.00
Campus -Diesel Oil Bunk Exp	14,175.00	Profit From B-Pharma College	(-)14,37,254.39
Charity	3,000.00	Profit From Engg. College	2,49,00,255.71
Donations Paid	60,000.00	Profit From Hostel	2,53,30,934.51
Electricity Charges	48,751.00		
Garden Maintenance	4,00,743.00		
General Expenses	21,150.48		
Insurance Charges	12,684.00		
Interest	44,25,022.57		
Labour Charges(Daily)	5,37,247.00		
Panchayat Tax A/c	26,33,114.00		
Printing & Stationary	2,200.00		
Remuneration to Secretary	5,00,000.00		
Rents	42,000.00		
Salaries	23,233.00		
Transport Charges	58,155.00		
Travelling Charges	5,700.00		
Excess of income over expenditure	<b>3,98,60,317.65</b>		
<b>Total</b>	<b>4,91,96,963.83</b>	<b>Total</b>	<b>4,91,96,963.1</b>

For N. V. RAMANA RAO & COMPANY  
(FRN : 0083585) Chartered Accountants  
Address: Ungarala Vari Street, Tadepalligudem-534101, A.P.  
(N.V. RAMANA RAO)  
Partner  
MRN : 207804

For Sri Vasavi Educational Society

  
SECRETARY



# Sri Vasavi Educational Society

Rohini Buildings  
K.N. Road  
Tadepalligudem - 2

## Balance Sheet

1-Apr-2021 to 31-Mar-2022

Liabilities	as at 31-Mar-2022	Assets	as at 31-Mar-2022
<b>Capital Account</b>	<b>44,50,500.00</b>	<b>Fixed Assets</b>	<b>52,38,96,823.1</b>
Reserves & Surplus	8,45,000.00	Building Construction	93,60,574.00
Corpus Fund	36,05,500.00	Apartments Construction	2,68,48,501.00
<b>Loans (Liability)</b>	<b>3,40,96,807.60</b>	Auditorium Construction	5,16,55,897.50
Bank OD A/c	(-)39,46,393.41	Bridge Construction (A to D)	2,91,007.00
Secured Loans	3,45,36,436.01	Bridge Construction-PG to B Block	2,61,260.00
Chokkiammal Investment and Finance Company Ltd/96	8,81,717.00	Building Construction Girls Hostel-2	84,402.00
Chokkiammal Investment and Finance Company Ltd/97	8,81,717.00	Canteen Building	35,635.00
Chokkiammal Investment and Finance Company Ltd/98	8,81,717.00	Car Parking Shed	6,60,105.00
ICICI Vehicle Loan LV7AD9003774439(5088)	3,74,114.00	Library Building	1,45,266.00
ICICI Vehicle Loan LV7AD90038303364(3888)	4,89,500.00	MOTORS	1,19,000.00
<b>Current Liabilities</b>	<b>35,709.16</b>	New Academic Building	3,30,55,816.00
Duties & Taxes	(-)6,651.00	Shed Construction	4,63,129.00
Provisions	2,89,000.00	South Shed Construction	65,90,818.11
Sundry Creditors	(-)3,31,081.84	Vehicles	7,43,45,149.00
Rent Advance Received From SBI	30,000.00	Workers Quarters Building	1,35,000.00
TDS on Professional Charges	50,000.00	Canteen Appliances	9,97,732.00
TDS on Works Contracts Payable	4,442.00	College Building	22,94,70,347.35
<b>Excess of income over expenditure</b>	<b>64,65,83,076.46</b>	Digital Audio Equipmnet	22,00,000.00
Opening Balance	60,67,22,758.81	Furniture	1,54,44,232.00
Current Period	3,98,60,317.65	Gardens	2,27,915.00
		Generator	10,37,473.00
		Labs Equipment-Engg College	62,90,727.00
		Labs Equipment-Pharmacy College	82,946.00
		Led TV Haler	1,07,000.00
		Library Books	1,16,52,665.17
		Library books B- pharmacy	1,11,526.00
		Library Books-Polytechnic	94,112.00
		Machinery & Equipments	4,64,42,985.00
		Mineral Water Plant	55,583.00
		Other Equipment-Engg College	16,10,132.80
		Other Equipment-(Hostel)	2,47,100.00
		Other Equipment-Pharmacy	34,900.00
		Oxygen Concentrator	3,58,400.00
		Site	15,67,745.00
		Solar Hot Water Systems	16,11,743.00
		<b>Current Assets</b>	<b>1,94,76,413.1</b>
		Deposits (Asset)	39,64,534.91
		Cash-in-hand	22,390.00
		Bank Accounts	3,48,270.00
		Term Deposits(FDR)	1,20,00,000.00
		Advances to Suppliers	29,00,000.00
		Interest Receivable A/c	61,769.00
		Rent Advances Paid	1,53,000.00
		Rent Receivable A/c(SBI Building)	26,450.00
		<b>Branch / Divisions</b>	<b>14,17,92,855.1</b>
		Sri Vasavi Eng. College Hostel	1,10,43,259.02
		Sri Vasavi Engineering College	12,18,25,061.98
		Sri Vasavi Inst. Of Pha Science	89,24,534.38
<b>Carried Over</b>	<b>68,51,66,093.22</b>	<b>Carried Over</b>	<b>68,51,66,093.1</b>

Carried Over



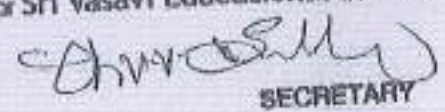
continued



Sri Vasavi Educational Society  
Balance Sheet : 1-Apr-2021 to 31-Mar-2022

<b>Liabilities</b>	as at 31-Mar-2022	<b>Assets</b>	as at 31-Mar-2022
Brought Forward	68,51,66,093.22	Brought Forward	68,51,66,093.22
		Misc. Expenses (ASSET)	
<b>Total</b>	<b>68,51,66,093.22</b>	<b>Total</b>	<b>68,51,66,093.22</b>

For N. V. RAMANA RAO & COMPANY  
(FRN : 0083585) Chartered Accountant  
Address: Ungarala Vari Street, Tadepallegudem-534101, A.P.  
  
(N.V. RAMANA RAO)  
Partner  
MRN : 207804

For Sri Vasavi Educational Society  
  
SECRETARY



# Sri Vasavi Engineering College

Peda Tadepalli

Tadepalligudem

## Income and Expenditure Statement

1-Apr-2021 to 31-Mar-2022

Particulars	1-Apr-2021 to 31-Mar-2022	Particulars	1-Apr-2021 to 31-Mar-2022
<b>Direct Expenses</b>	<b>21,74,40,624.14</b>	<b>Direct Incomes</b>	<b>24,33,65,400.14</b>
Autonomous-University Fee	2,67,000.00	Fee From PG Students	(-)15,96,650.00
Repair & Maintenance A/c	1,18,04,761.00	Fee From Polytechnic Students	1,88,37,100.00
Vehicles Maintenance A/C	2,49,054.40	Fees From Engg Students	22,51,72,500.00
Advertisement	19,30,518.00	Misc. Fees	9,52,450.00
Advertisement(Digital Banners)	2,66,724.00		
Affiliation Fees	5,58,000.00	<b>Indirect Incomes</b>	<b>2,25,637.14</b>
Affiliation Fees-Polytechnic	1,50,000.00	Entrepreneurship Awareness Camp Grant(EAC)	8,000.00
APITA Student Registration	11,600.00	Interest A/c	72.00
Bank charges	2,25,582.80	Misc. Income	2,17,565.30
Campus Selection Expenses	77,375.00		
Conveyance Charges	43,720.00		
Electricity Charges	51,55,294.00		
ESI Contributions	4,79,085.00		
Freight Charges	1,49,092.00		
Freshers Day & Classwork Functions	4,23,860.00		
General Expenses	11,16,403.00		
Generator Maintenance	46,558.00		
Honorarium to Academic Council Members	30,000.00		
Honorarium to BOS Members	3,40,000.00		
Honorarium to Guest Lectures	2,93,900.00		
Incentive(Contributions in Research)	17,000.00		
Inspection Charges	1,40,000.00		
Insurance Expenses A/c	61,691.00		
Internet Charges	18,72,723.20		
Internet Charges (BSNL)	80,038.00		
Labs Consumables	1,70,750.00		
Legal Charges	50,000.00		
Library E-Journals Subscription	13,570.00		
Medical Expenses	74,674.00		
Member Ship Fees	1,91,944.00		
Mess Charges	32,53,600.00		
Mis/Techfest Exp(Polytechnic)	5,04,390.00		
NAAC Accreditation Fees	10,000.00		
NBA Accreditation Exps	2,36,000.00		
News Papers & Periodicals	21,037.00		
Non Teaching Staff Salaries	3,53,70,264.00		
Online Classes Platform	8,64,704.00		
Postage & Telegrams	17,356.00		
Presentations	56,126.00		
Presentations (Students)	1,43,461.00		
Printing & Stationery	14,04,879.00		
Processing Fee (Diploma)	31,700.00		
Processing Fees for AICTE	1,50,000.00		
Processing Fees for Convenor Seats	1,99,600.00		
Processing Fees for Management Seats	2,54,600.00		
Professional Charges	30,000.00		
Professional Tax	2,500.00		
Provident Fund	35,75,488.00		
Ratification Fees for Faculty	1,25,000.00		
Registration Fees for Work Shop	66,400.00		
Sports Goods Expenses	2,61,125.00		
Sports Meet Exps	1,81,473.00		
Staff Health Insurance	2,06,643.00		
Staff Training	23,600.00		



continued



**Sri Vasavi Engineering College**

Income and Expenditure Statement : 1-Apr-2021 to 31-Mar-2022

Particulars	1-Apr-2021 to 31-Mar-2022	Particulars	1-Apr-2021 to 31-Mar-2022
Staff Welfare Expenses	49,900.00		
Stationery Exp-Autonomous	62,750.00		
Students Workshop	12,206.00		
Study Hours Remuneration	1,32,600.00		
Teaching Staff Salaries	14,18,75,492.00		
Tech Fest 2k22	1,61,978.00		
Telephone Charges	90,521.00		
Training Courses for Students	11,99,650.00		
Travelling Charges	3,66,893.74		
Uniform to MBA Students	1,25,100.00		
Uniform to Staff	82,470.00		
<b>Indirect Expenses</b>			<b>12,50,157.45</b>
Software Charges A/c	12,50,157.45		
Excess of Income over expenditure			<b>2,49,00,255.71</b>
<b>Total</b>	<b>24,35,91,037.30</b>	<b>Total</b>	<b>24,35,91,037.30</b>

MR. N. V. RAMANA RAO & COMPANY  
 (FIRN : 0083585) Chartered Accountant  
 Address : Ungarala Vani Street, Tadepatri - 524001, A.P.

*N.V. Ramana Rao*  
 (MR. RAMANA RAO)  
 Partner  
 MRN : 207804

For Sri Vasavi Educational Society  
*Shri V. S. Reddy*  
 SECRETARY



# Sri Vasavi Engineering College

Peda Tadepalli  
Tadepalligudem

## Balance Sheet

1-Apr-2021 to 31-Mar-2022

Liabilities		as at 31-Mar-2022	Assets		as at 31-Mar-2022
<b>Capital Account</b>			<b>Fixed Assets</b>		<b>6,49,35,338.</b>
<b>Loans (Liability)</b>			Lab Equipment A/c	2,82,56,337.00	
<b>Current Liabilities</b>		<b>16,25,08,713.77</b>	Other Equipments -College	1,80,23,117.00	
Duties & Taxes	3,33,828.00		Software A/c	35,92,191.00	
Provisions	3,500.00		EQUIPMENT (R&D) A/C	10,48,000.00	
Sundry Creditors	(-)13,55,265.00		Equipment (Sports&Gym)	4,12,985.00	
Fees Payable	18,000.00		Furnitures A/C	98,70,105.00	
Funds & Provisions	22,12,790.00		Library Books	27,97,915.52	
Grants & Funds	12,588.00		OFFICE EQUIPMENT A/C	7,64,687.00	
Post Matric Scholarships	12,76,542.00		Software BSH Department	1,70,000.00	
Autonomous Exam Fee	30,43,503.55		<b>Current Assets</b>		<b>20,81,99,704</b>
Consultancy Charges	2,55,991.00		Deposits (Asset)	1,75,182.17	
Consultancy Fee 2019-20	23,574.00		Loans & Advances (Asset)	(-)1,334.00	
Consultancy Fee 2020-21	59,949.00		Cash-in-hand	20,17,724.00	
ESI Employees	(-)4,119.50		Bank Accounts	1,06,76,095.61	
Exam Fees-Polytechnic	4,59,385.00		Staff Receivables	12,18,174.00	
Fees Received In Advance	4,71,20,927.00		Fees Receivables	19,10,01,804.00	
Fines Fund	4,05,526.00		TCS on Electricity Charges	147.00	
IETE Fund	20,560.00		Text Books & Record Books to Students	29,00,392.00	
Interest Payable A/C	1,83,548.00		Text Books & Record Books to Polytechnic Students	2,11,520.00	
JNTU Exam Fee Fines	1,87,190.00				
JNTU Exam Fees	52,39,428.11				
JNTU Fees	1,69,72,148.50				
JNTUK PC FEE	(-)22,600.00				
Ment Scholarships to Students Fund	95,969.00				
PC Fee ( Autonomous)	2,800.00				
Professional Tax-Employes	37,467.00				
Project Work Fee	7,47,600.00				
Provident Fund Employees	2,72,016.00				
Refundable to Students	3,61,517.00				
Salaries Payable	7,90,58,197.00				
Salary Arrears	84,472.00				
Spot Centre	27,60,102.15				
Staff Health Insurance Payable	7,33,131.00				
Student Insurance Fund-Engg	4,81,308.00				
Students Insurance Fund-Polytechnic	80,254.00				
TCS Online Exams	13,46,888.96				
<b>Branch / Divisions</b>		<b>11,06,26,329.53</b>			
Sri Vasavi Educational Society A/c	12,18,25,061.98				
Sri Vasavi Educational Society Hostels	(-)75,49,662.45				
Sri Vasavi Inst. of Pharma Sciences	(-)36,49,070.00				
<b>Excess of expenditure over income</b>					
Opening Balance					
Current Period	2,49,00,255.71				
Less: Transferred	2,49,00,255.71				
<b>Total</b>		<b>27,31,35,043.50</b>	<b>Total</b>		<b>27,31,35,04</b>

CREATOR

PRINCIPAL  
SRI VASAVI ENGINEERING COLLEGE  
PEDA TADEPALLI  
TADEPALLIGUDEM - 534 101



For N. V. RAMANA RAO & COMPANY  
(FRN : 0083585) Chartered Accountant  
Address : Ungarala Nari Street, Tadepalligudem-534101, A.P.

N.V. Ramana Rao  
(N.V. RAMANA RAO)  
Partner  
MRN : 207804

For Sri Vasavi Educational Society

Secretary





2020-21

# FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



e-Filing Anywhere Anytime  
Income Tax Department, Government of India

Acknowledgement Number -116232480020222

I have examined the balance sheet of SRI VASAVI EDUCATIONAL SOCIETY, TADEPALLIGUDEM AABAS3487P [name of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed Institution visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below: -

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Institution as at 31st March 2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto.

Name	VENKATA NARAYANA
Membership Number	207804
Firm Registration Number	008358S
Date of Audit Report	12-Jan-2022
Place	106.0.38.73
Date	02-Feb-2022



## ANNEXURE

### STATEMENT OF PARTICULARS

#### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 23,12,10,846
2. Whether the Institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 0
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No



Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Not Applicable, -,-
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	Not Applicable, -,-
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	Not Applicable, -,-
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	Not Applicable, -,-

## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
----	--	----

Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
				No Records Added

2.	Whether any land, building or other property of the Institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
----	--	----



Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No

Sl. No.	Detail	Amount
No Records Added		

4. Whether the services of the Institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any Yes

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
1	Ch V V Subba Rao	₹ 3,50,000	Remuneration

5. Whether any share, security or other property was purchased by or on behalf of the Institution during the previous year from any such person? If so, give details thereof together with the consideration paid No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Institution during the previous year to any such person? If so, give details thereof together with the consideration received No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No



Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

8. Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Total (Nominal value of the investment)	0
Total (Income from the investment)	0
Place	106.0.38.73
Date	02-Feb-2022

Acknowledgement Number - 116232480020222

This form has been digitally signed by YENKATA RAMANA RAO NARAYANA having PAN ABWPN1377L from IP Address 106.0.38.73 on 02-Feb-2022 06:47:41 PM  
Dsc Sl No and issuer C=IN,O=Verasys Technologies Pvt Ltd.,OU=Certifying Authority



**Sri Vasavi Educational Society**

Rohini Buildings  
K.N. Road  
Tadepalligudem - 2  
Andhra Pradesh - 534101, India

**Income and Expenditure Statement**

1-Apr-2020 to 31-Mar-2021

Particulars	1-Apr-2020 to 31-Mar-2021	Particulars	1-Apr-2020 to 31-Mar-2021
<b>Indirect Expenses</b>	<b>1,13,10,945.18</b>	<b>Indirect Incomes</b>	<b>7,15,57,981.34</b>
Agricultural Expenditure	39,760.00	Agricultural Income	69,488.00
Audit Fees	50,000.00	Bank Building Rent	1,60,425.00
Bank charges	9,36,468.80	Interest on FDR	3,75,951.00
Campus - Diesel Oil Bunk Exp	37,338.00	Misc. Income	58,098.00
Charity	1,600.00	Profit From B-Pharma College	58,03,372.45
CM Relief Fund AP	2,45,753.00	Profit From Engg. College	5,31,14,288.87
Electricity Charges	3,80,194.00	Profit From Hostel	1,14,78,359.92
Garden Maintenance	2,53,568.00	Rent From NIT, AP	5,00,000.00
General Expenses	38,803.80		
Inspection Charges	7,700.00		
Insurance Charges	53,100.00		
interest	30,71,187.58		
Labour Charges(Daily)	3,80,683.00		
Panchayat Tax A/c	11,43,912.00		
PM Cares Fund	45,752.00		
Remuneration to Secretary	3,50,000.00		
Rents	42,000.00		
Repairs & Maintenance	41,83,795.00		
Stationery Expenses	6,500.00		
Transport Charges	41,450.00		
Travelling Charges	1,420.00		
Excess of income over expenditure	<b>6,02,47,036.16</b>		
<b>Total</b>	<b>7,15,57,981.34</b>	<b>Total</b>	<b>7,15,57,981.34</b>

For N. V. RAMANA RAO & COMPANY  
(FRN : 0083585) Chartered Accountant  
Address : Ungarala Vari Street, Tadepalligudem-534101, A.P.

N. V. Ramana Rao  
(N.V. RAMANA RAO)  
Proprietor  
MRN : 207804

For Sri Vasavi Educational Society

*(Signature)*  
SECRETARY



# Sri Vasavi Educational Society

Rohini Buildings  
K.N. Road  
Tadepalligudem - 2  
Andhra Pradesh - 534101, India

## Balance Sheet

1-Apr-2020 to 31-Mar-2021

Liabilities	as at 31-Mar-2021	Assets	as at 31-Mar-2021
<b>Capital Account</b>	<b>44,50,500.00</b>	<b>Fixed Assets</b>	<b>50,35,88,378.85</b>
Reserves & Surplus	8,45,000.00	Building Construction	91,65,674.00
Building Fund	8,45,000.00 Cr	Apartments Construction	2,68,48,501.00
Corpus Fund	36,05,500.00	Auditorium Construction	4,72,58,231.50
		Bridge Construction ( A to D)	2,91,007.00
<b>Loans (Liability)</b>	<b>4,82,61,287.93</b>	Bridge Construction-PG to B Block	2,61,260.00
Bank OD A/c	90,46,208.92	Building Construction Girls Hostel-2	84,402.00
Indian Bank OD A/c (00411329032.SG)	90,46,208.92 Cr	Canteen Building	35,635.00
Secured Loans	3,33,10,841.01	Car Parking Shed	6,60,105.00
INDIAN BANK 6882 A/C (75 Lakhs) NTL 1	69,55,479.01 Cr	Library Building	1,45,266.00
Indian Bank 6886790010 A/C(Covid)	49,25,000.00 Cr	New Academic Building	3,30,55,816.00
Indian Bank 6307458548 A/c MTL-2	24,23,007.00 Cr	Shed Construction	4,22,804.00
Indian Bank 6807458209 A/c MTL-3	38,50,000.00 Cr	South Shed Construction	65,90,818.11
Indian Bank 6897460372 A/C(MTL, 4)	1,01,34,727.00 Cr	Vehicles	6,74,93,149.00
Chaitanya Education Investment and Finance Company Ltd	14,04,015.00	Workers Quarters Building	1,35,000.00
Chaitanya Education Investment and Finance Company Ltd	14,04,015.00	Canteen Appliances	9,97,732.00
Chaitanya Education Investment and Finance Company Ltd	14,04,015.00	College Building	22,94,70,347.35
ICICI Vehicle Loan LVTA000037774433(5386)	7,91,649.00	Furniture	1,54,44,232.00
ICICI Vehicle Loan LVTA00003203304(1888)	9,00,464.00	Gardens	2,27,915.00
		Generator	10,37,473.00
<b>Current Liabilities</b>	<b>48,27,450.15</b>	Labs Equipment-Engg College	62,90,727.00
Duties & Taxes	(-)6,651.00	Labs Equipment-Pharmacy College	82,946.00
Provisions	1,47,000.00	Led TV Haier	1,07,000.00
Sundry Creditors	46,49,921.15	Library Books	1,16,52,655.17
Rent Advance Received From SBI	30,000.00	Library books B- pharmacy	1,11,526.00
TDS on Professional Charges	5,625.00	Library Books-Polytechnic	94,112.00
TDS on Works Contracts Payable	1,555.00	Machinery & Equipments	4,02,52,831.00
		Mineral Water Plant	55,583.00
<b>Excess of income over expenditure</b>	<b>60,67,22,758.81</b>	Other Equipment-Engg College	18,10,132.50
Opening Balance	54,64,75,722.66	Other Equipment-(Hostel)	2,47,100.00
Current Period	6,02,47,036.16	Other Equipment-Pharmacy	34,900.00
		Site	15,67,745.00
		Solar Hot Water Systems	16,11,743.00
		Texmo Submersible Motor	54,000.00
		<b>Current Assets</b>	<b>96,90,119.30</b>
		Deposits (Asset)	36,85,316.85
		Sundry Debtors	25,00,000.00
		NIT,AP,Tadepalligudem	25,00,000.00 Cr
		Cash-in-hand	20,358.48
		Cash	20,358.48 Cr
		Bank Accounts	3,71,586.03
		S.B.H Current A/C 47722	3,35,530.19 Cr
		SBI C-A/c,TPG..78649	36,055.84 Cr
		Advances to Suppliers	29,00,000.00
		Interest Receivable A/c	59,858.00
		Rent Advances Paid	1,53,000.00
<b>Carried Over</b>	<b>66,42,61,996.89</b>	<b>Carried Over</b>	<b>51,32,88,480.20</b>



continued ..



**Sri Vasavi Educational Society**

Balance Sheet : 1-Apr-2020 to 31-Mar-2021

Liabilities	as at 31-Mar-2021	Assets	as at 31-Mar-2021
Brought Forward	66,42,61,996.89	Brought Forward	51,32,88,498.25
		<b>Branch / Divisions</b>	<b>15,09,73,498.60</b>
		Sri Vasavi Eng. College Hostel	51,74,345.56
		Sri Vasavi Engineering College	12,88,53,242.27
		Sri Vasavi Inst. Of Phys Science	1,60,46,910.77
		<b>Misc. Expenses (ASSET)</b>	
<b>Total</b>	<b>66,42,61,996.89</b>	<b>Total</b>	<b>66,42,61,996.89</b>

For N. V. RAMANA RAO & COMPANY  
 (FRN : 0083585) Chartered Accountant  
 Address : Ungarala Veri Street, Tidedipalligudem-534101, A.P.

*N.V. Ramana Rao*  
 (N.V. RAMANA RAO)  
 Proprietor  
 MRN : 207804

For Sri Vasavi Educational Society

*Dr. V. S. S. S. S.*  
 SECRETARY



## Sri Vasavi Engineering College

Peda Tadepalli  
Tadepalligudem  
Andhra Pradesh - 534101, India

### Income and Expenditure Statement

1-Apr-2020 to 31-Mar-2021

Particulars	1-Apr-2020 to 31-Mar-2021	Particulars	1-Apr-2020 to 31-Mar-2021
<b>Direct Expenses</b>	<b>16,93,30,570.20</b>	<b>Direct Incomes</b>	<b>22,26,50,400.00</b>
Autonomous-University Fee	1,56,000.00 ✓	Fee From PG Students	75,39,000.00
Vehicles Maintenance A/c	2,98,618.00 ✓	Fee From Polytechnic Students	2,13,29,400.00
Advertisement	14,88,859.00 ✓	Fees From Engg Students	19,25,12,200.00
Advertisement(Digital Banners)	1,93,922.00 ✓	Misc. Fees	12,69,800.00
Affiliation Fees	10,50,000.00 ✓		
Affiliation Fees-Polytechnic	1,50,000.00 ✓	<b>Indirect Incomes</b>	<b>2,42,341.99</b>
APHERMC Processing Fee	55,000.00 ✓	Amount From MHRD	6,000.00
Bank charges	53,786.57 ✓	Interest A/c	514.00
Campus Selection Expenses	63,231.00 ✓	Misc.Income	2,35,827.99
Conveyance Charges	6,900.00 ✓		
Electricity Charges	34,41,855.00 ✓		
ESI Contributions	4,22,125.00 ✓		
Freight Charges	46,947.00 ✓		
Freshers Day & Class Work Functions	1,68,710.00 ✓		
General Expenses	3,40,047.00 ✓		
Generator Maintenance	1,69,970.00 ✓		
Honorarium to Academic Council Members	1,40,000.00 ✓		
Honorarium to BOS Members	5,22,500.00 ✓		
Honorarium to Guest Lectures	76,400.00 ✓		
Incentive/Contributions in Research	27,500.00 ✓		
Insurance Expenses A/c	66,753.00 ✓		
Internet Charges	9,21,176.00 ✓		
JNTUK Recognized Research Centre	2,00,000.00 ✓		
Labs Consumables	64,142.00 ✓		
Legal Charges	50,000.00 ✓		
Library E-Journals Subscription	15,070.00 ✓		
Library Journals Subscription	3,08,479.00		
Medical Expenses	1,27,612.00		
Member Ship Fees	1,60,800.00		
NBA, New Delhi	3,54,000.00		
News Papers & Periodicals	14,439.00		
Provision on Teaching Staff Salaries	2,45,97,254.00		
Online Classes Platform	7,86,880.00		
Postage & Telegrams	22,823.00		
Presentations	70,130.00		
Presentations (Students)	1,93,584.00		
Printing & Stationery	6,02,990.00		
Processing Fees for Convener Seats	57,600.00		
Processing Fees for Management Seats	2,96,000.00		
Professional Charges	24,000.00		
Professional Tax	2,500.00		
Provident Fund	35,90,116.00		
Registration Fees for Work Shop	17,000.00		
Repairs & Maintenance	16,70,635.00		
Sports Goods Expenses	39,014.00		
Sports Meet Exps	7,235.00		
Staff Health Insurance	8,31,880.00		
Staff Workshop Exps	5,835.00		
Stationery Exp-Autonomous	18,460.00		
Study Hours Remuneration	10,000.00		
Teaching Staff Salaries	12,00,47,272.00		
Telephone Charges	91,365.00		
Tel Bx & V-mail Bx Dirks (Exp.Engg)	33,87,042.63		



continued ..



**Sri Vasavi Engineering College**

Income and Expenditure Statement : 1-Apr-2020 to 31-Mar-2021

Particulars	1-Apr-2020 to 31-Mar-2021	Particulars	1-Apr-2020 to 31-Mar-2021
Tax Books & Records Expense	6,36,233.00		
Training Courses for Students	11,91,122.00		
Travelling Charges	1,82,158.00		
<b>Indirect Expenses</b>			<b>4,47,884.82</b>
CM Relief Fund	2,00,000.00		
Software Charges A/c	2,47,884.82		
Excess of Income over expenditure			<b>5,31,14,286.97</b>
<b>Total</b>	<b>22,28,92,741.99</b>	<b>Total</b>	<b>22,28,92,741.99</b>

For N. V. RAMANA RAO & COMPANY  
 (ERN : 0083585) Chartered Accountant  
 Address : Ungarala Vari Street, Indraprastha, Hyderabad-501101, A.P.

*N.V. Ramana Rao*  
 (N.V. RAMANA RAO)  
 Proprietor  
 MRN : 207804

For Sri Vasavi Educational Society

*Ah. V. V. Sridhar*  
 SECRETARY



# Sri Vasavi Engineering College

Peda Tadepalli  
Tadepalligudem  
Andhra Pradesh - 534101, India

## Balance Sheet

1-Apr-2020 to 31-Mar-2021

Liabilities		Assets
	as at 31-Mar-2021	as at 31-Mar-2021
<b>Capital Account</b>		<b>Fixed Assets</b> <span style="float: right;">6,47,12,611.52</span>
<b>Loans (Liability)</b>		Lab Equipment A/c <span style="float: right;">2,72,56,481.00</span>
<b>Current Liabilities</b> <span style="float: right;">13,05,07,986.36</span>		Other Equipments - College <span style="float: right;">1,26,89,512.00</span>
Duties & Taxes <span style="float: right;">26,486.00</span>		Software A/c <span style="float: right;">33,83,091.00</span>
IT TDS on Advt Charges <span style="float: right;">374.00 Dr</span>		EQUIPMENT (R&D) A/C <span style="float: right;">10,48,000.00</span>
IT TDS on Salaries <span style="float: right;">26,880.00 Cr</span>		Equipment (Sports&Gym) <span style="float: right;">4,12,985.00</span>
Sundry Creditors <span style="float: right;">(-)2,93,451.00</span>		Furnitures A/C <span style="float: right;">64,20,194.00</span>
Fees Payable <span style="float: right;">18,000.00</span>		Library Books <span style="float: right;">27,44,461.52</span>
Engg 3rd Year Fees Payable <span style="float: right;">18,000.00 Cr</span>		OFFICE EQUIPMENT A/C <span style="float: right;">7,58,887.00</span>
Funds & Provisions <span style="float: right;">60,29,465.00</span>		<b>Current Assets</b> <span style="float: right;">20,18,26,361.21</span>
Post Matric Scholarships <span style="float: right;">13,21,542.00</span>		Deposits (Asset) <span style="float: right;">1,21,957.66</span>
Autonomous Exam Fee <span style="float: right;">13,82,522.55</span>		SBI Term Deposit(Principal,SVEC,ECE) <span style="float: right;">56,000.00 Dr</span>
Consultancy Fee 2019-20 <span style="float: right;">23,574.00</span>		SBI FDR 8339(Principal,SVEC) <span style="float: right;">25,000.00 Dr</span>
Consultancy Fee 2020-21 <span style="float: right;">1,25,050.00</span>		TDS on TCS Online Exams 2019-20 <span style="float: right;">6,451.05 Dr</span>
ESI Employees <span style="float: right;">(-)7,794.50</span>		Telephone Deposit <span style="float: right;">16,058.00 Dr</span>
Exam Fees-Polytechnic <span style="float: right;">5,49,856.00</span>		TDS <span style="float: right;">[ 18,447.61 Dr ]</span>
Fees Received In Advance <span style="float: right;">4,66,93,263.00</span>		Tds on Online Exam 2018-19 <span style="float: right;">6,217.90 Dr</span>
Fines Fund <span style="float: right;">2,92,495.00</span>		TDS On TCS Online Exams Receivable <span style="float: right;">13,228.71 Dr</span>
IETE Fund <span style="float: right;">20,560.00</span>		Sundry Debtors <span style="float: right;">1,08,801.00</span>
Interest Payable A/C <span style="float: right;">2,30,932.00</span>		NIT,AP,Tadepalligudem <span style="float: right;">1,08,801.00 Dr</span>
JNTU Exam Fee Fines <span style="float: right;">1,42,490.00</span>		Cash-in-hand <span style="float: right;">1,50,761.00</span>
JNTU Exam Fees <span style="float: right;">52,30,294.11</span>		Cash <span style="float: right;">1,50,761.00 Dr</span>
JNTU Fees <span style="float: right;">1,18,73,193.50</span>		Bank Accounts <span style="float: right;">89,50,406.60</span>
JNTUK PC FEE <span style="float: right;">(-)1,600.00</span>		Staff Receivables <span style="float: right;">6,99,683.00</span>
Ment Scholarships to Students Fund <span style="float: right;">91,978.00</span>		Fees Receivables <span style="float: right;">19,17,77,002.00</span>
Professional Tax-Employees <span style="float: right;">38,117.00</span>		Funds Receivables <span style="float: right;">17,750.00</span>
Project Work Fee <span style="float: right;">5,15,100.00</span>		
Provident Fund Employees <span style="float: right;">2,76,263.00</span>		
Refundable to Students <span style="float: right;">6,29,472.00</span>		
Salaries Payable <span style="float: right;">4,98,66,370.00</span>		
Salary Arrears <span style="float: right;">42,18,875.00</span>		
Spot Centre <span style="float: right;">7,24,608.20</span>		
Student Insurance Fund-Engg <span style="float: right;">1,80,084.00</span>		
Students Insurance Fund-Polytechnic <span style="float: right;">(-)14,446.00</span>		
TCS Online Exams <span style="float: right;">4,02,692.50</span>		
<b>Branch / Divisions</b> <span style="float: right;">12,59,50,986.42</span>		
Sri Vasavi Educational Society A/c <span style="float: right;">12,89,53,242.27</span>		
Sri Vasavi Educational Society Hostels <span style="float: right;">(-)23,75,431.85</span>		
Sri Vasavi Inst of Pharma Sciences <span style="float: right;">(-)6,28,824.00</span>		
<b>Excess of expenditure over income</b>		
Opening Balance		
Current Period <span style="float: right;">5,31,14,286.97</span>		
Less: Transferred <span style="float: right;">5,31,14,286.97</span>		
<b>Total</b> <span style="float: right;">25,65,38,972.78</span>		<b>Total</b> <span style="float: right;">25,65,38,972.78</span>

A. RAO

PRINCIPAL  
SRI VASAVI ENGINEERING COLLEGE  
PEDATADEPALLI  
TADEPALLIGUDEM - 534 101

For N. V. RAMANA RAO & COMPANY  
(FRN : 0083585) Chartered Accountant  
Address : Ungarala Warl Street, Tadepalligudem-534101, A.P.

*N.V. Ramana*  
(N.V. RAMANA RAO)  
Proprietor  
MRN : 207804



For Sri Vasavi Educational Soci  
*A. RAO*  
SECRETARY



# **SRI VASAVI EDUCATIONAL SOCIETY**

**PAN No :- AABAS3487P**

## **Audit Report**

**Audit Under Section 12A(1)(b) of Income Tax Act, 1961**

Financial Year	:	2019-2020
Assessment Year	:	2020-2021
Date of Audit Report	:	10/01/2021

**VENKATA RAMANARAO NARAYANA  
N.V. RAMANA RAO & COMPANY  
Chartered Accountants**



**FORM NO. 10B**

[See rule 17B]

**Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of  
charitable  
or religious trusts or institutions**

We have examined the balance sheet of SRI VASAVI EDUCATIONAL SOCIETY (PAN No : AABAS3487P) [name of the trust or institution] as at 31/03/2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the abovenamed trust as at 31/03/2020 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2020

The prescribed particulars are annexed hereto.

Date : 10/01/2021

Place : TADEPALLIGUEDEM



FOR N.V. RAMANA RAO &  
COMPANY

(Chartered Accountants)

FRN No. :0008358S

*N.V. Ramana Rao*

VENKATA RAMANARAO

NARAYANA

(PROPRIETOR)

M No. :207804

UDIN : 21207804AAAAAR3865



**ANNEXURE**  
**STATEMENT OF PARTICULARS**  
**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	255273918
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly only for such purposes.	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No





**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes As per Annexure - 1
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No





**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Nil	Nil	Nil	Nil	Nil	Nil

Date : 10/01/2021  
Place : TADEPALLIGUDEM

FOR N.V. RAMANA RAO &  
COMPANY  
(Chartered Accountants)  
FRN No. :0008358S

*N.V. Ramana Rao*  
VENKATA RAMANARAO  
NARAYANA  
(PROPRIETOR)  
M No. 207804  
UDIN : 21207804AAAAAR3865





Annexure - 1

Salary allowance to specified person u/s 13(3)

Sr.No.	Detail	Salary Allowance
1	SECRETARY & CORRESPONDANT	200000

Date : 10/01/2021

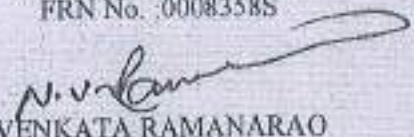
Place : TADEPALLIGUDEM

FOR N. V. RAMANA RAO &  
COMPANY

(Chartered Accountants)

FRN No. 0008358S



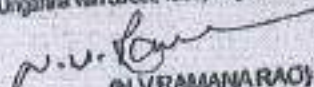
  
VENKATA RAMANARAO  
NARAYANA  
(PROPRIETOR)  
M No. 207804



**Sri Vasavi Educational Society**Rohini Buildings  
K.N. Road  
Tadepalligudem - 2**Income and Expenditure Statement**

1-Apr-2019 to 31-Mar-2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
<b>Indirect Expenses</b>	<b>90,13,236.98</b>	<b>Indirect Incomes</b>	<b>1,21,81,660.00</b>
Agricultural Expenditure	28,760.00	Agricultural Income	33,660.00
Audit Fees	50,000.00	Bank Building Rent	1,38,000.00
Bank charges	3,21,386.99	Misc. Income	10,000.00
Campus -Diesel Oil Bunk Exp	750.00	Rent From NIT, AP	1,20,00,000.00
Donations Paid	19,264.00		
Electricity Charges	39,910.00		
Garden Maintenance	2,57,920.00		
General Expenses	1,10,868.00		
Interest	38,65,986.40		
Labour Charges(Daily)	4,58,730.00		
Loan Processing Charges	6,11,955.00		
Panchayat Tax A/c	11,87,712.00		
Printing & Stationary	3,380.00		
Professional Charges	2,25,000.00		
Remuneration to Secretary	2,00,000.00		
Rents	42,000.00		
Repairs & Maintenance	15,79,599.59		
Transport Charges	3,110.00		
Travelling Charges	6,875.00		
Excess of income over expenditure	31,68,423.02		
<b>Total</b>	<b>1,21,81,660.00</b>	<b>Total</b>	<b>1,21,81,660.00</b>

for N. VRAMANA RAO & COMPANY  
(FIRN: 008358 S) Chartered Accountant,  
Address: Ungarala Vast Street, Tadepalligudem-634101, A.P.  
N. VRAMANA RAO  
Proprietor  
MRN: 207804

For Sri Vasavi Educational Society

  
SECRETARY



# Sri Vasavi Educational Society

Rohini Buildings  
K.N. Road  
Tadepalligudem - 2

## Balance Sheet

1-Apr-2019 to 31-Mar-2020

Liabilities		as at 31-Mar-2020	Assets		as at 31-Mar-2020
<b>Capital Account</b>		<b>44,50,500.00</b>	<b>Fixed Assets</b>		<b>49,39,21,556.93</b>
Reserves & Surplus	8,45,000.00		Building Construction	91,00,758.00	
Corpus Fund	36,05,500.00		Apartments Construction	2,68,48,501.00	
			Auditorium Construction	4,07,35,324.50	
<b>Loans (Liability)</b>		<b>8,86,96,630.40</b>	Bridge Construction ( A to D)	2,91,007.00	
Management Advances	26,45,360.00		Bridge Construction-PG to B Block	2,61,260.00	
Bank OD A/c	2,51,83,304.40		Building Construction Girls Hostel-2	84,402.00	
Secured Loans	76,71,667.00		Canteen Building	35,635.00	
Unsecured Loans	4,62,18,503.00		Car Parking Shed	6,60,105.00	
Chandrababu Investment and Finance Company (P) Ltd	16,73,114.00		Library Building	1,45,266.00	
Chandrababu Investment and Finance Company U.S.P	16,73,114.00		New Academic Building	3,30,55,816.00	
Chandrababu Investment and Finance Company (P) Ltd	16,73,114.00		Shed Construction	3,82,804.00	
ICICI Bank-Busses Loan A/C	8,92,328.00		South Shed Construction	60,90,818.11	
ICICI Vehicle Loan (VTAD00037714435/5680)	9,85,185.00		Vehicles	8,43,70,650.00	
ICICI Vehicle Loan (VTAD0003610334/3828)	10,50,861.00		Workers Quarters Building	1,35,000.00	
			Bus Maintenance Equipment A/C	1,80,000.00	
<b>Current Liabilities</b>		<b>51,00,005.00</b>	Canteen Appliances	9,97,732.00	
Duties & Taxes	87,418.00		College Building	22,89,95,747.35	
Provisions	8,96,164.00		Furniture	1,54,44,232.00	
Sundry Creditors	40,17,548.00		Gardens	2,27,915.00	
M.V.Ramana Rao Ganu, Auditor	46,250.00		Generator	10,37,473.00	
Rent Advance Received From SBI	30,000.00		Glamour Motor Cycle	72,500.00	
TDS on Professional Charges	20,625.00		Labs Equipment-Engg College	62,90,727.00	
TDS on Works Contracts Payable	2,000.00		Labs Equipment-Pharmacy College	82,946.00	
			Led TV Haier	1,07,000.00	
<b>Excess of income over expenditure</b>		<b>46,58,30,488.31</b>	Library Books	1,16,52,665.17	
Opening Balance	46,24,62,065.29		Library books B- pharmacy	1,11,526.00	
Current Period	31,68,423.02		Library Books-Polytechnic	94,112.00	
			Lift T B Passenger Capacity	4,74,600.00	
			Machinery & Equipments	4,00,72,831.00	
			Mineral Water Plant	55,583.00	
			Other Equipment-Engg College	18,10,132.80	
			Other Equipment-(Hostel)	2,47,100.00	
			Other Equipment-Pharmacy	34,900.00	
			Site	15,67,745.00	
			Solar Hot Water Systems	16,11,743.00	
			Texmo Submersible Motor	54,000.00	
			<b>Current Assets</b>		<b>66,54,380.7</b>
			Deposits (Asset)	38,35,555.74	
			Sundry Debtors	20,00,000.00	
			Cash-in-hand	35,391.48	
			Bank Accounts	4,59,845.53	
			Interest Receivable A/C	1,70,588.00	
			Rent Advances Paid	1,53,000.00	
			<b>Branch / Divisions</b>		<b>6,33,01,686.1</b>
			Sri Vasavi Eng. College Hostel	(-)1,38,99,396.11	
			Sri Vasavi Engineering College	6,91,89,410.46	
			Sri Vasavi Inst. Of Pha Science	80,11,671.68	
<b>Carried Over</b>		<b>56,38,77,523.71</b>	<b>Carried Over</b>		<b>56,38,77,623.7</b>

for **N. VRAMANA RAO & COMPANY**  
(FRN: 008358 S) Chartered Accountant,  
Address: Ungarala Vasi Street, Tadepalligudem-534101, A.P.

*N.V. Ramana Rao*  
(N.V. RAMANA RAO)  
Proprietor  
MRN: 207804

Carried Over  
**Sri Vasavi Educational Society**

*A. M. S. Reddy*  
continued



**Sri Vasavi Educational Society**  
 Balance Sheet 1-Apr-2019 to 31-Mar-2020

Liabilities	as at 31-Mar-2020	Assets	as at 31-Mar-2020
Brought Forward	56,38,77,623.71	Brought Forward	56,38,77,623.71
		Misc. Expenses (ASSET)	
<b>Total</b>	<b>56,38,77,623.71</b>	<b>Total</b>	<b>56,38,77,623.71</b>

For N. VRAMANA RAO & COMPANY  
 (FIRN: 0083596) Chartered Accountant,  
 Address: Uppuru Vani Street, Tadipatri-534101 A.P.

*N.V. Ramana Rao*

(N.VRAMANARAO)  
 Proprietor  
 MRN: 207804

Sri Vasavi Educational Society

*N.V. Ramana Rao*  
 SECRETARY



## Sri Vasavi Engineering College

Peda Tadepalli  
Tadepalligudem

### Income and Expenditure Statement

1-Apr-2019 to 31-Mar-2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
<b>Direct Expenses</b>	<b>16,61,37,269.58</b>	<b>Direct Incomes</b>	<b>22,46,71,385.00</b>
Seminars-2019-20 Exp	1,02,154.00	Fee From PG Students	46,32,000.00
Vehicles Maintenance A/C	4,81,553.00	Fee From Polytechnic Students	1,89,45,735.00
Advertisement	23,64,721.00	Fees From Engg Students	18,90,76,100.00
Advertisement(Digital Banners)	2,28,250.00	Misc. Fees	50,66,400.00
Affiliation Fees	45,00,000.00	NBA Accreditation Fees	69,51,160.00
Affiliation Fees-Polytechnic	2,10,000.00		
Alumni Meet Exps	5,000.00	<b>Indirect Incomes</b>	<b>1,82,746.00</b>
Application Fees	1,000.00	Amount From MHRD	6,000.00
Bank charges	20,708.87	Awardees Campaign & Conference-MSS	7,600.00
Campus Selection Expenses	6,23,314.00	Entrepreneurship Awareness Centre Grant(EMC)	8,424.00
Conveyance Charges	45,800.00	Misc. Income	1,75,722.00
Electricity Charges	68,30,267.00	NI-MSME Programme	(-)15,000.00
ESI Contributions	7,13,035.00		
Freight Charges	57,966.00		
Festivals Day & Class Work Functions	2,24,019.00		
General Expenses	50,344.00		
Generator Maintenance	7,12,036.00		
Honorarium to Guest Lectures	9,17,300.00		
Incentive(Contributions in Research)	31,000.00		
Industrial Tour Expenses	21,573.00		
Inspection Charges	5,75,000.00		
Insurance Expenses A/c	39,755.00		
Internet Charges	4,98,422.00		
Internet Charges (BSNL)	60,003.00		
Internet IP VPN Charges	2,36,000.00		
JNTUK Recognized Research Centre	50,000.00		
Labour Welfare Fund & Registration Fee	24,000.00		
Labs Consumables	3,33,542.00		
Library E-Journals Subscription	1,11,572.00		
Medical Expenses	65,222.00		
Member Ship Fees	1,53,700.00		
Merit Scholarships to Students	23,30,000.00		
News Papers & Periodicals	38,874.00		
Non Teaching Staff Salaries	2,34,63,640.00		
Postage & Telegrams	52,494.00		
Presentations	3,07,678.00		
Presentations (Students)	7,07,732.00		
Printing & Stationery	12,61,979.00		
Processing Fees for AICTE	50,000.00		
Processing Fees for Convenor Seats	57,125.00		
Processing Fees for Management Seats	2,71,860.00		
Professional Charges	24,000.00		
Professional Tax	2,500.00		
Provident Fund	50,48,497.00		
Ratification Expenses	51,429.00		
Registration Fees for Work Shop	1,34,630.00		
Repairs & Maintenance	27,84,905.00		
Research & Development	9,500.00		
Sports Goods Expenses	1,18,818.00		
Sports Meet Exps	1,39,005.00		
Staff Health Insurance	2,383.00		
Staff Training	61,060.00		
Staff Workshop Exps	1,03,107.00		

For N. VRAMANA RAO & COMPANY  
(FRN: 006356 S) Chartered Accountant,  
Address: Ungarala Vani Street, Tadepalligudem-534101, A.P.

(N.VRAMANA RAO)  
Proprietor  
MRN: 207004

For Sri Vasavi Educational So.

SECRETARY

continued



**Sri Vasavi Engineering College**

Income and Expenditure Statement : 1-Apr-2019 to 31-Mar-2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
Stationery Exp-Autonomous	10,750.00		
Students Workshop	1,214.00		
Study Hours Remuneration	1,56,600.00		
Teaching Staff Salaries	10,33,96,177.00		
Telephone Charges	1,56,192.00		
Training Courses for Students	35,54,778.00		
Travelling Charges	12,90,221.71		
Uniform to Engg Students	33,600.00		
Uniform to MBA Students	1,94,323.00		
Uniform to Staff	20,000.00		
<b>Indirect Expenses</b>			<b>3,70,698.58</b>
Remuneration A/c	42,000.00		
Software Charges A/c	45,681.58		
Sponsorship Fee A/C (Abroad)	2,83,017.00		
Excess of income over expenditure			<b>5,83,46,162.84</b>
<b>Total</b>	<b>22,48,54,131.00</b>	<b>Total</b>	<b>22,48,54,131.0</b>

**M. N. VRAMANA RAO & COMPANY**  
 (FIRN: 0083585) Chartered Accountant,  
 Address: Ungarala Vani Street, Tadapatriguram-534101, A.P.

*(Signature)*  
 (N.VRAMANA RAO)  
 Proprietor  
 MRN: 207804

**For Sri Vasavi Educational Society**  
*(Signature)*  
 SECRETARY



# Sri Vasavi Engineering College

Peda Tadepalli  
Tadepalligudem

## Balance Sheet

1-Apr-2019 to 31-Mar-2020

Liabilities	as at 31-Mar-2020	Assets	as at 31-Mar-2020
<b>Capital Account</b>		<b>Fixed Assets</b>	<b>4,87,26,614.52</b>
<b>Loans (Liability)</b>		Lab Equipment A/c	2,55,41,370.00
<b>Current Liabilities</b>	<b>13,23,38,803.30</b>	Other Equipments - College	1,15,42,851.00
Duties & Taxes	5,12,137.00	Software A/c	25,89,141.00
Provisions	2,500.00	EQUIPMENT (R&D) A/C	10,48,000.00
Sundry Creditors	71,64,769.00	Equipment (Sports&Gym)	4,12,965.00
Fees Payable	3,05,75,750.00	Furnitures A/C	42,12,844.00
Funds & Provisions	63,45,486.00	Library Books	26,80,394.52
Post Matric Scholarships	13,21,542.00	OFFICE EQUIPMENT A/C	6,03,029.00
Autonomous Exam Fee	9,33,507.75	Software BSH Department	95,000.00
Consultancy Fee 2019-20	70,230.00	<b>Current Assets</b>	<b>21,71,30,088.21</b>
ESI Employees	(-)10,932.50	Deposits (Asset)	1,19,502.97
Exam Fees-Polytechnic	4,69,057.00	Sundry Debtors	9,15,327.00
Fees Received In Advance	4,63,98,768.00	Cash-in-hand	98,708.00
Fines Fund	2,69,795.00	Bank Accounts	6,69,26,007.63
IETE Fund	20,560.00	Staff Receivables	3,28,825.00
Interest Payable A/C	23,761.00	Fees Receivables	14,51,53,242.00
JNTU Condonation Fee	(-)46,000.00	Software-Mech	91,800.00
JNTU Exam Fee Fines	1,24,790.00	Text Books & Record Books to Students	32,62,320.63
JNTU Exam Fees	52,64,993.75	Text Books & Record Books to Polytechnic Students	2,34,255.00
JNTU Fees	1,19,63,198.50		
JNTUK PC FEE	(-)3,200.00		
Merit Scholarships to Students Fund	85,989.00		
Professional Tax-Employees	34,317.00		
Project Work Fee	2,52,600.00		
Provident Fund Employees	3,24,363.00		
Refundable to Students	25,69,603.00		
Salaries Payable	1,68,12,203.00		
Spot Centre	4,73,265.30		
Student Insurance Fund-Engg	64,138.00		
Students Insurance Fund-Polytechnic	(-)24,605.00		
TCS Online Exams	3,46,217.50		
<b>Branch / Divisions</b>	<b>7,51,70,736.61</b>		
Sri Vasavi Educational Society A/c	6,91,89,410.46		
Sri Vasavi Educational Society Hostels	54,39,575.15		
Sri Vasavi Inst of Pharma Sciences	5,41,751.00		
<b>Excess of Income over expenditure</b>	<b>5,83,46,162.84</b>		
Opening Balance			
Current Period	5,83,46,162.84		
<b>Total</b>	<b>26,58,56,702.75</b>	<b>Total</b>	<b>26,58,56,702.75</b>



Crossed

PRINCIPAL  
SRI VASAVI ENGINEERING COLLEGE  
PEDA TADEPALLI  
TADEPALLIGUDEM - 534 101

for **N. VRAMANA RAO & COMPANY**  
(FRN: 008358 S) Chartered Accountant,  
Address: Ungarala Vadi Street, Tadepalligudem-534101, A.P.

N.V. Ramana Rao

(N.VRAMANARAO)  
Proprietor  
MRN: 207004

For Sri Vasavi Educational Society

An. V. Sulli

SECRETARY



Original

# SRI VASAVI EDUCATIONAL SOCIETY

PAN No :- AABAS3487P

## Audit Report

Audit Under Section 12A(b) of Income Tax Act, 1961

Financial Year	:	2018-2019
Assessment Year	:	2019-2020
Date of Audit Report	:	28/09/2019

VENKATA RAMANARAO NARAYANA  
N.V. RAMANA RAO & COMPANY  
Chartered Accountants



## ANNEXURE

## STATEMENT OF PARTICULARS

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	333399414
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly only for such purposes.	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No





## Income and Expenditure Statement

1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
<b>Indirect Expenses</b>	<b>1,28,03,109.88</b>	<b>Indirect Incomes</b>	<b>5,96,20,678</b>
Advertisement	5,000.00	Agricultural Income	40,080.00
Agricultural Expenditure	48,224.00	Bank Building Rent	1,38,000.00
Audit Fees	50,000.00	Discount Received A/C	85.00
Bank charges	35,082.64	Interest on FDR	17,40,645.24
Campus Diesel Oil Bulk Exp	38,290.00	Misc. Income	1,33,882.00
Donations Paid	68,348.00	Profit From B-Pharma College	87,83,898.43
Electricity Charges	21,989.00	Profit From Engg. College	3,96,04,154.97
Energy Audit Fee	15,000.00	Profit From Hostel	26,31,764.40
Garden Maintenance	1,47,554.00	Rent From NIT, AP	63,87,097.00
General Expenses	63,247.00	Rent Received-Others	18,570.00
Inspection Charges	6,900.00	Stall Rent	1,44,500.00
Insurance Charges	41,08,324.00		
Interest	15,60,057.80		
Labour Charges(Daily)	4,46,950.00		
Loan Processing Charges	1,74,320.00		
Panchayat Tax A/c	11,43,911.00		
Printing & Stationary	2,100.00		
Professional Charges	2,25,000.00		
Remuneration to Secretary	2,00,000.00		
Rents	3,14,200.00		
Repairs & Maintenance	40,23,013.44		
Software Maintenance	59,687.00		
Stamp Duty	5,300.00		
Transport Charges	33,492.00		
Travelling Charges	4,120.00		
Excess of income over expenditure	4,68,17,568.16		
<b>Total</b>	<b>5,96,20,678.04</b>	<b>Total</b>	<b>5,96,20,678</b>

for N. VRAMANA RAO & COMPANY,  
 (FRN: 006358S) Chartered Accountant,  
 Address: Ungarala Vaid Street, Teddipati, Gudem-534101, A.P.

*N.V. Ramana*  
 (N.VRAMANARAO)  
 Proprietor  
 MRN: 207004

For Sri Vasavi Educational Society

*Sri V.V. Srinivasulu*  
 SECRETARY



**Sri Vasavi Engineering College**  
**Income and Expenditure Statement**  
 1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
<b>Direct Expenses</b>	<b>18,90,76,018.05</b>	<b>Direct Incomes</b>	<b>22,16,20,861</b>
Autonomous-(Examination)	9,18,464.00	Autonomous- Exam Fee Receipts	7,58,165.00
Autonomous-University Fee	1,19,700.00	Fee From PG Students	75,91,775.00
Vehicles Maintenance A/C	7,10,430.00	Fee From Polytechnic Students	1,77,35,360.00
Advertisement	17,69,052.00	Fees From Engg Students	18,64,14,700.00
Affiliation Fees	10,44,000.00	Misc. Fees	51,11,700.00
Affiliation Fees-Polytechnic	1,50,000.00	A.P SBTET Fee (1st Year)	1,29,175.00
AFRC Tuition Fees Processing Fees	45,000.00	NBA Accreditation Fees	38,80,000.00
Alumni Meet Exps	39,750.00		
APITA Student Registration	1,04,600.00	<b>Indirect Incomes</b>	<b>76,84,74</b>
APSBTET-Diploma	1,85,930.00	Consultancy Fee	86,850.00
Bank charges	15,783.10	Entrepreneurship Awareness Camp Grant(EAC)	7,357.00
Campus Selection Expenses	5,08,239.00	Misc. Income	7,47,530.02
Consultancy Incentives	85,614.00	Other Income	11,58,993.00
Conveyance Charges	30,000.00	Soft Skill - Others	55,87,836.00
Electricity Charges	70,06,318.00	Sponsorship Fees	96,175.00
Engineers Day Expenses	33,428.00		
ESI Contributions	9,57,665.00		
Examination Expenses	66,591.00		
Examination Exps (Polytechnic)	53,006.00		
Faculty Development Program	1,03,360.00		
Felicitation Honorarium A/c	5,05,000.00		
Freight Charges	63,889.00		
Freshers Day & Class Meet Functions	4,10,419.00		
General Expenses	7,78,508.00		
Generator Maintenance	8,04,243.48		
Honorarium to Guest Lectures	7,76,000.00		
Incentive(Contributors in Research)	28,000.00		
Industrial Tour Expenses	1,92,250.00		
Inspection Charges	25,000.00		
Internet Charges (BSNL)	3,57,929.00		
Internet IP VPN Charges	4,72,000.00		
JNTUK Recognized Research Centre	1,50,000.00		
Labs Consumables	4,20,810.00		
Library E-Journals Subscription	4,97,290.00		
Library Journals Subscription	1,000.00		
Medical Expenses	35,825.00		
Member Ship Fees	1,81,286.00		
Merit Scholarships to Students	(-)11,036.00		
News Papers & Periodicals	27,417.00		
Non Teaching Staff Salaries	2,33,02,418.10		
Placement Exps	5,17,104.00		
Postage & Telegrams	59,670.00		
Presentations	6,19,418.00		
Presentations (Students)	4,65,050.00		
Printing & Stationery	18,04,431.00		
Processing Fees for AICTE	3,00,000.00		
Processing Fees for Convener Seats	1,05,800.00		
Processing Fees for Management Seats	2,42,600.00		
Professional Charges	48,000.00		
Professional Tax	2,500.00		
Project Proposal Exp	26,235.00		
Provident Fund	58,46,113.00		
Ratification Fees for Faculty	1,35,000.00		
Registration Fees for Work Shop	2,34,197.00		

for **N. VRAMANA RAO & COMPANY,**  
 (FRN: 001259 S) Chartered Accountant,  
 Address: Lingappa Venu Street, Tadepatri, Guntur-534101, A.P.

*N.V. Ramana Rao*  
**N. VRAMANA RAO**  
 Chartered Accountant

For Sri Vasavi Educational Society  
*Sri Vasavi*  
**SECRETARY**

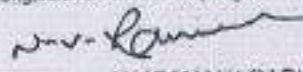


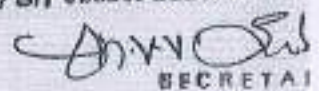
Sri Vasavi Engineering College

Income and Expenditure Statement : 1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Republicday Celebrations	5,620.00		
Research & Development	1,40,600.00		
Sankranti Event	1,18,859.00		
Sayonara 2K18	1,00,116.00		
Sports Goods Expenses	3,21,684.00		
Sports Meet Exps	2,71,046.00		
Staff Health Insurance	3,78,289.00		
Staff Training	34,175.00		
Staff Workshop Exps	2,12,585.00		
Student Insurance Exp	7,846.00		
Students Workshop	30,569.00		
Study Hours Remuneration	32,400.00		
Teaching Staff Salaries	12,88,79,557.00		
TechEuphoria 2k19	4,02,925.00		
Telephone Charges	1,42,042.00		
Training Courses for Students	17,52,828.00		
Travelling Charges	11,58,415.37		
Uniform to Engg Students	4,403.00		
Uniform to MBA Students	76,300.00		
Uniform to Staff	69,564.00		
<b>Indirect Expenses</b>	<b>6,25,435.00</b>		
Software Charges A/c	38,600.00		
Sponsorship Fee/A/C (Abroad)	2,71,695.00		
TDS Arrears Payment	2,46,290.00		
Tuition Fees Received in Advance	68,850.00		
Excess of income over expenditure	3,96,04,154.97		
<b>Total</b>	<b>22,93,05,606.02</b>	<b>Total</b>	<b>22,93,05,606.02</b>

for N. VRAMANA RAO & COMPANY,  
(FIRM: 009358 S) Chartered Accountants,  
Address: Ungarala Vari Street, Tadipatri-524101, A.P

  
(N. VRAMANA RAO)  
Proprietor  
MRN: 207604

Sri Vasavi Educational  
  
SECRETARY



# Sri Vasavi Engineering College

## Balance Sheet

1-Apr-2018 to 31-Mar-2019

Liabilities	as at 31-Mar-2019	Assets	as at 31-Mar-2019
<b>Capital Account</b>		<b>Fixed Assets</b>	<b>2,80,44,57</b>
<b>Loans (Liability)</b>		Lab Equipment A/c	1,17,00,480.00
<b>Current Liabilities</b>	<b>7,31,69,845.75</b>	Other Equipments -College	94,15,185.00
Duties & Taxes	6,87,098.00	Software A/c	22,53,175.00
IT TDS on Advt Charges	203.00 Cr	EQUIPMENT (R&D) A/C	10,48,000.00
IT TDS on Salaries	8,81,017.00 Cr	Equipment (Sports&Gym)	4,12,985.00
IT TDS on Works Contract	1,328.00 Cr	Furnitures A/C	6,02,256.00
Sundry Creditors	<b>9,84,003.00</b>	Library Books	22,88,192.55
Bookionics	13,521.00 Cr	OFFICE EQUIPMENT A/C	3,24,303.00
Capricot Technologies Pvt Ltd	6,96,912.00 Cr	<b>Current Assets</b>	<b>7,45,50,01</b>
IT TDS on Professional Or Technical Services	4,620.00 Cr	Deposits (Asset)	1,13,051.92
Jaahnavi Paper Distributors	58,550.00 Cr	Sundry Debtors	1,58,220.00
Jaico Publishing House	37,377.00 Cr	NIT,AP,Tadepalligudem	1,58,220.00 Cr
Paramount Publishers	41,494.00 Cr	Cash-in-hand	76,156.00
RK Shaniyana & Lighting Sounds	65,072.00 Cr	Cash	78,156.00 Cr
Sri Narayana Collections Chau Bhali	48,045.00 Cr	Bank Accounts	14,21,820.29
Sri Salya Digital Press.TPG	21,411.00 Cr	Staff Receivables	3,29,062.00
Post Matric Scholarships	9,20,980.00	Fees Receivables	7,19,89,371.00
ESI Employees	6,360.50	Spot Centre	4,62,380.00
Exam Fees-Polytechnic	6,10,471.00		
Fees Received In Advance	4,64,26,203.00		
IETE Fund	20,560.00		
JNTU Exam Fees	52,11,958.75		
JNTU Fees	76,86,948.50		
Merit Scholarships to Students Fund	80,000.00		
Professional Tax-Employes	1,867.00		
Provident Fund Employees	4,49,298.00		
Refundable to Students	1,63,476.00		
Salaries Payable	<u>99,20,622.00</u>		
<b>Branch / Divisions</b>	<b>2,94,24,792.01</b>		
Sri Vasavi Educational Society A/c	2,31,54,137.86		
Sri Vasavi Educational Society Hostels	55,01,995.15		
Sri Vasavi Inst of Pharma Sciences	<u>7,68,659.00</u>		
<b>Excess of expenditure over income</b>			
Opening Balance			
Current Period	3,96,04,154.97		
Less: Transferred	<u>3,96,04,154.97</u>		
<b>Total</b>	<b>10,25,94,637.76</b>	<b>Total</b>	<b>10,25,94,637.76</b>

for N. VRAMANA RAO & COMPANY,  
(FIRN: 0003585) Chartered Accountant,  
Address: Ungula Veni Street, Tadepalligudem-534101, A.P.

[Handwritten Signature]

**PRINCIPAL**  
**SRI VASAVI ENGINEERING COLLEGE**  
**PEDATADEPALLI**  
**TADEPALLIGUDEM - 534 101**

(N.VRAMANA RAO)  
Proprietor  
MRN: 207804

For Sri Vasavi Educational Society  
[Handwritten Signature]  
**SECRETARY**

